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CONTROLLING BOARD MOVES TO SAVE JOBS

CLARK COUNTY COMPANY TO EXPAND MANUFACTURING EFFORTS AND RETAIN 315 POSITIONS

COLUMBUS—State Senator Chris Widener (R- Springfield) today announced Controlling Board approval of a \$1,781,250 loan to Springfield-based Tech II for the expansion of manufacturing operations in the region.

“This great news for the Springfield area and for the more than 300 workers employed at Tech II,” Widener said. “We’ve been working hard to make Ohio more attractive for businesses looking to move or expand within the state, and this is a great example of those efforts yielding positive results.”

The \$1.7 million was released from the Department of Developments *Facilities Establishment Fund* to the Springfield-based company, Tech II, to purchase the 194,000 square foot, former Rittal facility to expand their manufacturing capabilities in Ohio. The approval provides essential assistance in keeping Tech II in Ohio and retaining 315 at-risk, full time jobs. Previously, this loan was approved by the Development Financing Advisory Council (DFAC), of which Senator Widener is also a member.

The company will be responsible for a contribution of \$393,750, for a total investment of \$2.3 million, which includes a \$200,000 local grant. The purchase of a larger facility will support the company’s current production needs and help facilitate an upcoming expansion initiative to introduce a European technology to North America. Tech II will be the first manufacturer in North America to utilize this process.

Founded in 1969 by Ohio native Gerald Shiffer, Tech II made its way from computer memory cases and aircraft lighting parts to packaging for the food industry, which is now its dominant market. According to the Department of Development, Tech II is a growth oriented company that hopes to double in size in the next ten years.

Looking to the future, Widener said, “There are many big things happening in Ohio that are creating exciting opportunities in the Miami Valley. Cutting edge innovations and technologies are leading to new start-ups, expansions and the prospect for new industries like UAV’s.”

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Senator Chris Widener serves the people of the 10th Senate District, which includes Clark, Greene and Madison counties. He is chairman of the Senate Finance Committee, and a member of the Senate Ways & Means & Economic Development, Government Oversight & Reform, and Rules & Reference committees.