



**Senator Keith Faber**  
**12<sup>th</sup> Ohio Senate District**

---

**FOR IMMEDIATE RELEASE**

November 22, 2011  
Contact: Brad Bales  
(614) 466-7584

**FABER TOUTS INVESTOHIO, NEW SMALL BUSINESS OPPORTUNITIES**

*New program aims at job creation and sustaining business*

*COLUMBUS* — *InvestOhio*, a new initiative geared toward job growth and economic expansion in Ohio, received the final go-ahead last week when Governor John Kasich signed an executive order to immediately implement rules for the program.

State Senator Keith Faber (R – Celina) served as the plan’s key proponent as it took shape throughout this year’s budget process. The initiative was included in the final version of the state biennium budget that was signed into law in late June.

Through *InvestOhio*, income tax credits of 10-percent will be made available to individuals investing up to \$10 million in one of Ohio’s eligible small businesses. In order to be deemed eligible, companies must adhere to certain requirements, including:

- Holding the investment for a period of at least two years
- Maintaining no fewer than 50 employees in the State of Ohio or at least 51% of overall employees located in the state
- Assets of less than \$50 million or having less than \$10 million in annual sales

The Director of Development has been given the authority to award up to \$100,000,000 in related tax credits throughout the current biennium, which ends on June 30, 2013.

“Boosting small business and getting people back to work has been our top priority since January,” Faber said. “In working with Governor Kasich, I am confident that we have put forth a plan to grow jobs and bring more business into our state.”

For complete details of the plan and information for applying, please visit [www.development.ohio.gov/InvestOhio/InvestOhio.htm](http://www.development.ohio.gov/InvestOhio/InvestOhio.htm).

-30-

*For more information about Senator Keith Faber, please visit <http://www.ohiosenate.gov/keith-faber.html>*