



State Senators Kevin Bacon and Jim Hughes Ohio Senate Districts 3 and 16

FOR IMMEDIATE RELEASE

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BACON AND HUGHES ANNOUNCE RELEASE OF STATE FUNDS FOR ECONOMIC DEVELOPMENT, JOB CREATION

COLUMBUS— State Senators Kevin Bacon (R- Village of Minerva Park) and Jim Hughes (R- Columbus) today announced that the state Controlling Board has awarded \$3.8 million in state funds to local projects that will create new jobs and support economic growth in central Ohio.

“In order to strengthen our economy, Ohio must work with businesses to provide the capital they need to expand and create new jobs. Grants like these demonstrate that Ohio is ready and willing to help businesses and put more Ohioans to work,” Bacon said.

Celartia, Ltd.

A \$75,000 Rapid Outreach Grant was awarded to Celartia, a designer and manufacturer of laboratory equipment for cell culture development. Celartia will use the funds to purchase machinery and equipment, including an ultrasonic welding system, discharge treatment system and a steel injection mold. As a result of these purchases, 19 full-time jobs will be created.

The company has committed to funding the balance of the \$360,000 project.

Intellinetics, Inc.

Formed in 1995, Intellinetics develops software to assist consumers in electronic and paper-based document storage and management. The company was awarded a \$750,000 Innovation Ohio Loan Fund grant for the purchase of machinery and equipment and software development.

Intellinetics will use this grant to fully commercialize its redaction software, “Redactivue.” The \$1 million project will create 15 new jobs and retain 25 full-time jobs in Columbus.

Star Dynamics Corporation

Star Dynamics, a defense and commercial electronics manufacturing company, received \$3 million from the Research and Development Investment Loan Fund.

Star Dynamics is in the process of developing and commercializing their XSTAR project, a flight test radar system that provides multi-target precision tracking. XSTAR is used in international test and evaluation “live-fire” open-air fight test ranges, and is capable of tracking 100 targets simultaneously and continuously. The released funding will allow Star Dynamics to purchase machinery and equipment needed to continue XSTAR’s development. The \$4.1 million

project will create 20 full-time jobs and retain 81 at-risk jobs at the company's Prairie Township headquarters.

"These grants will allow businesses to better meet the needs of their clients as they expand, and also provide good jobs to Ohioans, which will help improve our local and statewide economy," Hughes said. "I congratulate all who were involved in these projects, which will ensure that businesses have the equipment and manpower they need to be successful."

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For more information, please contact Laurel Ullman in Senator Bacon's office at (614) 466-8064 or Andy Bowsher in Senator Hughes' office at (614) 466-5981.