



**Senator Tom Patton**  
**24<sup>th</sup> Ohio Senate District**

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**FOR IMMEDIATE RELEASE**

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**PATTON ANNOUNCES TAX CREDIT LEGISLATION SIGNED INTO LAW**

*COLUMBUS*— State Senator Tom Patton (R- Strongsville) announced today that legislation he sponsored creating a refundable job retention tax credit has been signed into law by Ohio Governor John Kasich as part of House Bill 58, which conforms Ohio’s tax code with recent changes made to the federal tax code. Patton joined Governor Kasich and other officials at the bill signing, which took place at the headquarters of American Greetings in Brooklyn, Ohio.

Following the bill signing, Kasich and company officials announced that American Greetings will remain in the Cleveland area, a move that will retain nearly 2,000 jobs, in part due to the tax credit advanced by Patton. In order to be eligible for the credit, a company must retain 1,000 or more employees, invest at least \$25 million in capital improvements and have received a written offer from another state encouraging the company to relocate. The maximum amount of the tax credit cannot exceed \$8 million.

“This tax credit will help keep our state competitive as we work to bring jobs to Ohio, and we are already seeing businesses respond positively to this bill,” Patton said. “I commend American Greetings for their decision to remain here in northeastern Ohio and invest in our community and in our workforce.”

Besides the job retention tax credit, Patton has sponsored several other bills that have made an impact on economic development in northeastern Ohio. In 2009, he sponsored legislation that created the Ohio Film Tax Credit – which has helped attract a dozen film projects with budgets totaling more than \$76 million to Ohio. One of the latest projects to receive the tax credit is the “Avengers” movie, which will film scenes in Cleveland later this year.