



Senator Tom Patton
24th Ohio Senate District

FOR IMMEDIATE RELEASE

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**PATTON ANNOUNCES OVER \$2 MILLION IN FUNDING FOR NORTHEAST
OHIO BUSINESSES**

Money to aid in job retention and research

COLUMBUS – State Senator Tom Patton (R – Strongsville) today announced a \$2.25 million investment in local business. The announcement followed news that the State Controlling Board will release new funding to the American Greetings Corporation and Momentive Performance Materials Quartz, Inc.

American Greetings will be on the receiving end of a \$1.25 million allocation for new machinery and equipment to assist the company's Westlake project. In addition, the funds will also help to retain 1,750 at-risk, existing full-time jobs. The funding is part of a \$50 million initiative that will almost entirely be paid for by the company.

Previously, the Ohio Department of Development approved a fifteen-year Job Retention Tax Credit that will aid in keeping American Greetings in Ohio. The move was made possible by an amendment Patton had included in House Bill 58 earlier this year.

Headquartered in Strongsville, Momentive Performance Materials (MPM) Quartz, Inc. has been awarded \$1 million to advance their recent research efforts. In operation since 1996, MPM provides science-based solutions to consumers by linking custom technology platforms with various opportunities. Under terms of the agreement with the State of Ohio, MPM has pledged to provide a dollar-for-dollar match for the state funding.

"I am grateful to the Controlling Board for investing in Northeast Ohio," said Patton. "By stabilizing our workforce and committing ourselves to innovation, our economy will grow and businesses will expand their presence in our state."